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Sunkwan Properties Group Limited

上坤地產集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6900)

**ANNOUNCEMENT
PURSUANT TO RULES 13.51B(2) AND 13.51(2)(n)(iv) OF
THE LISTING RULES**

This announcement is made by Sunkwan Properties Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.51B(2) and 13.51(2)(n)(iv) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) in relation to Mr. Guo Shaomu (“**Mr. Guo**”), an independent non-executive director of the Company.

Reference is made to the regulatory announcement (the “**Regulatory Announcement**”) published by the Stock Exchange on 28 February 2022 in relation to the disciplinary action against Fantasia Holdings Group Co., Limited (“**Fantasia**”), Colour Life Services Group Co., Limited (the “**Colour Life**”) and certain directors or former directors of Fantasia and Colour Life, respectively. According to the Regulatory Announcement, the Stock Exchange found that Fantasia and Colour Life were in breach of certain documents entered into by them for the purpose of their spin-off proposal.

Although Mr. Guo is an independent non-executive director of Fantasia, the Regulatory Announcement has made it clear that the disciplinary action stated therein does not apply to Mr. Guo. To the best of the knowledge and belief of the board of directors of the Company, the Regulatory Announcement (including the disciplinary action) is in any way unrelated to the Group nor Mr. Guo. Furthermore, there is no evidence, and the Company has no reason, to cast doubt upon Mr. Guo’s integrity and suitability as an independent non-executive director of the Company.

Save as disclosed above, there is no other information in relation to Mr. Guo that shall be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules, nor is there any other matter that shall be brought to the attention of the shareholders of the Company and the Stock Exchange in relation to the directorship of Mr. Guo.

By Order of the Board
Sunkwan Properties Group Limited
Zhu Jing
Chairwoman

Hong Kong, 8 March 2022

As at the date of this announcement, the Board comprises Ms. Zhu Jing, Ms. Sheng Jianjing and Mr. Yang Zhandong as executive directors, Mr. Lin Jinfeng and Ms. Lin Zhaohong as non-executive directors and Mr. Guo Shaomu, Mr. Au Yeung Po Fung and Mr. Zhou Zheren as independent non-executive directors.