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Sunkwan Properties Group Limited

上坤地產集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6900)

**VOLUNTARY ANNOUNCEMENT
INCREASE IN SHAREHOLDING IN THE COMPANY
BY A CONTROLLING SHAREHOLDER**

This announcement is made by Sunkwan Properties Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company was informed that on 11 October 2021, YongHeng Holdings Limited (“**YongHeng**”) a controlling shareholder of the Company (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited), had purchased in the open market an aggregate of 4,450,000 ordinary shares of the Company (the “**Share(s)**”) at the price of HK\$2.45 per Share for the total consideration of HK\$10,902,500 (excluding relevant transaction fee) (collectively, the “**Acquisition of Shares**”).

YongHeng is incorporated in the British Virgin Islands with limited liability and is indirectly wholly owned by Ms. Zhu Jing (“**Ms. Zhu**”), an executive Director and the Chairwoman of the Company. Following the Acquisition of Shares, Ms. Zhu is deemed to be interested in an aggregate of 754,525,000 Shares, representing approximately 36.40% of the total issued share capital of the Company, indirectly through YongHeng.

The Company believes that the Acquisition of Shares signifies Ms. Zhu’s confidence in the overall development prospects and growth potentials of the Group. Ms. Zhu does not rule out the possibility of further increasing her shareholding in the Company as she feels appropriate in the future, subject to compliance with applicable legal and regulatory requirements.

Based on the information available to the Company and to the knowledge of the Board, the Company has maintained sufficient public float of the issued Shares in compliance with the Rule 8.08 of the Listing Rules following the above Acquisition of Shares and as at the date of this announcement.

By Order of the Board
Sunkwan Properties Group Limited
Zhu Jing
Chairwoman

Hong Kong, 15 October 2021

As at the date of this announcement, the Board comprises three executive Directors, namely, Ms. Zhu Jing, Ms. Sheng Jianjing and Mr. Yang Zhandong, two non-executive Directors, namely, Mr. Lin Jinfeng and Ms. Lin Zhaohong and three independent non-executive Directors, namely, Mr. Guo Shaomu, Mr. Au Yeung Po Fung and Mr. Zhou Zheren.